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UNITED STATES DISTRICT COURT

EASTERN DISTRICT OF CALIFORNIA, SACRAMENTO DIVISION

In re Nexstar-TEGNA Merger Litigation

Case No. 2:26-cv-00976-TLN-CKD

**DEFENDANTS' SECOND STATUS
REPORT ON ACTIONS TO ENSURE
COMPLIANCE WITH THE COURT'S
AUGUST 6, 2026 ORDER**

Judges: Honorable Troy L. Nunley and
Honorable Carolyn K. Delaney
Action Filed: March 18, 2026

On August 13, 2026, Defendants filed a status report, ECF No. 300, identifying steps taken as of that date to comply with the Court's Order of August 6, 2026 ("Order"), ECF No. 292. Defendants lay out below the additional steps they have taken since August 13, 2026, to comply with the Order.

(1) On August 17, 2026, Defendants provided their first monthly compliance report to Plaintiffs, including the information set forth in page 14 of the Order.

(2) On August 20, 2026, the parties filed a joint proposal recommending the appointment of Charles J. Stevens as Special Master, setting forth the parties' agreed-upon terms for the

1 appointment, and setting forth several disputed terms with each side's position and supporting
2 statement for those disputed terms. *See* ECF No. 304.

3 (3) On August 24, 2026, TEGNA seated a new Board of Directors consisting of its Chief
4 Executive Officer, Patrick Paolini, as well as two independent directors, Eugene Davis and Bruce
5 Levy. Consistent with the Order, Mr. Paolini, Mr. Davis, and Mr. Levy are not current or former
6 officers, employees, directors, consultants, or other affiliated personnel of Nexstar.

7 (a) Mr. Paolini has a career spanning more than 35 years in media and broadcasting.
8 Prior to joining TEGNA as CEO on June 1, 2026, he was Executive Vice President of
9 Advertising Sales for FOX Television Stations, served as Senior Vice President and General
10 Manager of FOX's two owned-and-operated stations in Washington, D.C. for more than a
11 decade, and was a sales manager or director of sales for nine different local broadcast
12 stations, none of which were owned or operated by Nexstar.

13 (b) Mr. Davis is the Chairman and CEO of PIRINATE Consulting Group, LLC, a
14 consulting firm. He served as a member of the Board of Directors or Board of Managers of
15 numerous public and private companies (and as Chairman of the Board for many of them),
16 including other station owners such as Granite Broadcasting, Inner City Broadcasting, ION
17 Media, and Media General (where his Board service ended more than 5 years before Nexstar
18 acquired Media General). He has also served as an executive for several public companies,
19 including two in the communications industry.

20 (c) Mr. Levy had a nearly four-decade career as an investment banker specializing
21 in the media and telecommunications industries, most recently as Managing Director of
22 Corporate and Investment Banking at Truist Securities and Managing Director of Media
23 and Telecommunications in the Technology, Media & Telecommunications Investment
24 Banking Group at Wells Fargo Securities, until his retirement in 2025.

25 (4) On August 24, 2026, TEGNA also seated its Senior Vice President and General Counsel,
26 Marc Sher, as Secretary of the Board. Mr. Sher was not appointed a Director and does not have a
27 vote on TEGNA's Board. Like the newly appointed Directors, Mr. Sher is not a current or former
28 officer, employee, director, consultant, or other affiliated personnel of Nexstar. Mr. Sher has been

1 at TEGNA for 13 years, having served as Vice President, Associate General Counsel and Corporate
2 Secretary before assuming the role of Senior Vice President and General Counsel in June 2026.
3 Prior to joining TEGNA, Mr. Sher advised media and technology clients for more than a decade at
4 the law firm Dow Lohnes PLLC before its acquisition by Cooley LLP.

5 (5) Mr. Paolini, Mr. Davis, Mr. Levy, and Mr. Sher were formally appointed by Lee Ann
6 Gliha, the last previously remaining TEGNA Director. *See* ECF No. 300 (explaining why Ms.
7 Gliha remained on the TEGNA Board pending these appointments). On August 24, 2026, after
8 making these appointments, Ms. Gliha resigned as a TEGNA Director.

9 (6) TEGNA's Board of Directors now consists solely of Mr. Davis, Mr. Levy, and Mr.
10 Paolini as voting Directors, with Mr. Sher serving as a non-voting Secretary.

1 Dated: August 25, 2026

/s/ Beth A. Wilkinson

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